

**ABC International
Corporate Accounting System
Consolidated Income Statement**

Period: 2007
01/01/2007 - 31/12/2007

Date:05/06/2008
Time:10:09 AM

				01-ABC - Beirut	02-ABC - Bahrain	03-ABC - Abu Dhabi	04-ABC - Dubai	05-ABC - Doha	
				USD	USD	USD	USD	USD	Totals
Revenue	Title	Title							
Revenue	Income	60000	Fees Earned	5,593,084	2,316,743	3,694,490	9,101,546	3,013,042	23,718,905
		60100	Other Income	5,113			18,852		23,965
		60200	Interest Received	4,971		1	403		5,375
		61000	Fees Interbranch	68,820	86,843	2,162	1,972,571	8,022	2,138,418
			Total Income	5,671,988	2,403,586	3,696,653	11,093,372	3,021,064	25,886,663
			Total Revenue	5,671,988	2,403,586	3,696,653	11,093,372	3,021,064	25,886,663
			Total Revenues	5,671,988	2,403,586	3,696,653	11,093,372	3,021,064	25,886,663

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				01-ABC - Beirut	02-ABC - Bahrain	03-ABC - Abu Dhabi	04-ABC - Dubai	05-ABC - Doha	
Expenses				USD	USD	USD	USD	USD	Totals
Title	Title								
Expenses	Expenses	80000	QS Salaries	(2,085,793)	(981,702)	(1,195,705)	(2,329,820)	(979,504)	(7,572,524)
		80100	QS Bonuses	(81,276)	(89,892)	(126,434)	(439,352)	(190,699)	(927,653)
		80200	QS Car Allowances	(27,576)	(81,697)	(83,586)	(148,956)	(93,253)	(435,068)
		80300	Pass & Shipping	(10,307)	(57,390)	(75,380)	(96,154)	(35,319)	(274,551)
		80400	Recruitment		(29,356)	(44,657)	(165,825)	(29,931)	(269,769)
		80500	Medical	(14,641)		(4,177)	(12,779)	(2,403)	(34,000)
		80600	Sub-Contract - Ext	(12,435)	(4,244)	(101,705)		(17,346)	(135,730)
		80700	Sub-Contract - Int. Branch	(10,658)	(52,104)	(12,260)	(2,870,140)	(251,083)	(3,196,245)
		80800	Flat Rent	(12,208)	(205,570)	(416,427)	(961,541)	(315,787)	(1,911,532)
		80900	Flat Utilities	(3,659)		(3,396)	(14,917)	(6,437)	(28,409)
		81000	Flat Depn FF	(191)		(2,588)		(100)	(2,879)
		81100	Flat Others			(1,514)			(1,514)
		81300	Acc. & Messing	(32,511)	(4,133)	(11,922)	(32,267)	(6,822)	(87,656)
		81400	Motor Expenses	(4,675)				(1,375)	(6,050)
		81600	Local Travel	(8,221)		(4,986)			(13,207)
		81700	Air Fares/Bus. Travel	(35,691)	(15,729)	(6,897)	(7,550)	(18,056)	(83,923)
		82100	Entertainment	(29,359)	(4,777)	(6,621)	(50,895)	(6,922)	(98,574)
		82200	Off. Staff Sals.	(130,714)	(130,529)	(60,862)	(136,683)	(88,565)	(547,353)
		82300	Off. Staff Other	(19,741)	(6,167)		(67,906)		(93,814)
		82600	Rental Office	(33,068)	(25,464)	(43,329)	(61,785)	(20,604)	(184,251)
		82700	Off. Elect & Water	(45,916)	(3,931)	(4,002)		(9,259)	(63,108)
		82800	Off. Repairs & Renewals	(16,251)	(1,187)	(1,538)	(1,099)	(21)	(20,097)
		82900	Equipment Rental					(36)	(36)
		83000	Insurance	(48,110)	(45,042)	(38,180)	(2,740)	(4,613)	(138,685)
		83100	Post & Airfreight	(15,332)	(568)	(1,354)	(4,851)	(3,426)	(25,531)
		83200	Telephone	(30,350)	(7,395)	(13,809)	(18,406)	(20,109)	(90,068)
		83300	Telex/Fax	(11,665)	(239)	(384)		(244)	(12,532)
		83400	Printing & Stationery	(18,743)	(5,547)	(6,479)	(15,494)	(25,720)	(71,983)
		83500	Computer Expenses	(3,782)	(3,124)	(1,669)	(1,605)	(3,412)	(13,591)
		83600	Photocopying	(24,977)	(1,740)	(2,872)	(588)	(3,811)	(33,989)
		83700	Tech. Books	(796)		(153)			(949)
		83800	Office Equip. F & F Depn	(2,341)	(4,576)	(15,438)	(7,613)	(16,357)	(46,325)
		84000	Commissions	(125,022)			(243,100)	(137,282)	(505,404)
		84100	Audit Fees	(29,000)				(10,989)	(39,989)

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				01-ABC - Beirut	02-ABC - Bahrain	03-ABC - Abu Dhabi	04-ABC - Dubai	05-ABC - Doha	
				USD	USD	USD	USD	USD	Totals
Expenses									
Title	Title								
Expenses	Expenses	84200	Legal & Professional Fees	(22,302)		(1,838)	(4,624)	(3,523)	(32,287)
		84300	Bad Debts	41,681	(1,385)		(402,650)		(362,353)
		84400	Bank Chs. & HP Int.	(7,952)	(914)	(2,283)	(1,931)	(4,948)	(18,029)
		84600	General Expenses	419,051	10,467	(26,438)	(82,072)	(38,559)	282,448
		84700	Advertising & Promotion Expenses	(4,983)		(1,225)	(6,163)	(1,134)	(13,504)
		86000	Taxation	(110,087)			(5,081)	(25,972)	(141,140)
			Total Expenses	(2,609,602)	(1,753,936)	(2,320,110)	(8,194,586)	(2,373,620)	(17,251,855)
			Total Expenses	(2,609,602)	(1,753,936)	(2,320,110)	(8,194,586)	(2,373,620)	(17,251,855)
			Total Expenses	(2,609,602)	(1,753,936)	(2,320,110)	(8,194,586)	(2,373,620)	(17,251,855)
			Net Profit(Loss):	3,062,385	649,650	1,376,543	2,898,786	647,443	8,634,808